

FIRST AMENDMENT TO
ARTICLES OF INCORPORATION
OF

BAYTREE VILLAS HOMEOWNERS ASSOCIATION, INC.,
A FLORIDA CORPORATION NOT FOR PROFIT

This First Amendment to the Articles of Incorporation of Baytree Villas Homeowners Association, Inc., a Florida Corporation Not For Profit, is made and entered into this 17 day of October, 1991.

W I T N E S S E T H:

In consideration of these premises, the aforesaid Articles of Incorporation of Baytree Villas Homeowners Association, Inc., a Florida Corporation Not For Profit are amended as follows:

1. ARTICLE IV - MEMBERSHIP is amended in toto as follows:
Every person or entity who is a record owner of a fee or undivided fee interest in any Lot or Unit which is subject by covenants of record to assessment by the Association shall be a member of the Association. The foregoing is not intended to include persons or entities who hold an interest merely as security for the performance of an obligation. Membership shall be appurtenant to and may not be separated from ownership of any lot or Unit which is subject to assessment by the Association.

2. ARTICLE V - VOTING RIGHTS is amended in toto as follows:
The Association shall have two classes of voting membership as follows:

A. THE CLASS "A" MEMBERS shall be all Owners of attached and detached residences and Lot Owners upon which a residence has yet to be constructed and shall be entitled to one (1) vote for each residential unit or lot owned. When more than one (1) person holds an interest in any residential unit or lot, all such Persons shall be members. The vote for such residential unit or lot shall be exercised as the multiple owners may determine, but in no event shall more than (1) vote be cast with respect to any one residential unit or lot;

B. THE CLASS "B" MEMBERS shall be the Developer as defined in the Declaration) and shall be entitled to three (3) votes for each subdivision lot owned and three (3) votes for each dwelling unit available to be constructed upon vacant unsubdivided parcels owned. The Class "B" Membership shall cease and be converted to Class "A"

(i) However, until at such time the Developer owns less than 20% of the Lots in the subdivision, the Developer at its discretion may require and until further notice does require that in lieu of (a) through (h) above, each Owner pay the Assessments for Common Expenses as set forth in the Third Amendment to Declaration of Covenants, Conditions and Restriction for Baytree recorded in Official Records Book 1121, Page 1083, Public Records of Lake County, Florida, and by reference thereto incorporates such provisions in these Bylaws as if fully written herein.

The foregoing document was adopted as the First Amendment to Bylaws of BAYTREE VILLAS HOMEOWNERS ASSOCIATION, INC., a Florida Corporation Not For Profit, under the laws of the State of Florida, at the board of Directors held on 17 October, 1991. Notice was given to all members, stockholders and Directors and the number of votes cast for the amendment was sufficient for approval and adoption of First Amendment.

BAYTREE VILLAS HOMEOWNERS ASSOCIATION, INC.

BY: Harold F. Holland
Harold F. Holland, as President

ATTESTED BY:

Dana S. Hurd
SECRETARY

